

DAILY UPDATE May 29, 2026

MACROECONOMIC NEWS

BOBA - PT Formosa Ingredient Factory will distribute a cash dividend of IDR 6 billion, equivalent to IDR 6/share, from FY2025 earnings following shareholder approval at its AGMS. The cum-dividend date in the regular market is scheduled for 3 June 2026, while dividend payment will be made on 22 June 2026.

MAHA - PT Mandiri Herindo Adiperkasa approved a FY2025 cash dividend of IDR 196 billion, equivalent to IDR 12/share, representing an 81% payout ratio from net profit of IDR 242 billion. Based on its closing price of IDR 145 on 26 May 2026, the dividend implies a yield of around 8%. The cum-dividend date in the regular market is set for 4 June 2026, with payment scheduled on 24 June 2026.

MYOH - PT Samindo Resources approved a FY2025 cash dividend of USD 8 million, equivalent to USD 0.00363/share, representing a 53% payout ratio from net profit of USD 14 million. The remaining 46% of earnings, or USD 7 million, will be retained earnings. The cum-dividend date in the regular market is scheduled for 3 June 2026, while dividend payment will be made on 24 June 2026.

PACK - PT Abadi Nusantara Hijau Investama extended IDR 1.3 trillion in shareholder loans to subsidiaries PT Adhi Prakarsa Raya and PT Sumber Cahaya Raya to finance the acquisition of nickel mining companies in North Konawe. The unsecured, interest-free loans carry a two-year tenor with extension options and will be used to acquire shares in PT Konutara Sejati and PT Karyatama Konawe Utara. Management stated the affiliated transaction was conducted for operational efficiency and is not expected to materially impact the company's financial condition.

Equity Markets

	Closing	% Change
Dow Jones	50,669	0.05
NASDAQ	26,917	0.91
S&P 500	7,564	0.58
MSCI excl. Jap	1,140	-0.98
Nikkei	65,983	1.99
Shanghai Comp	4,099	0.12
Hang Seng	25,006	-1.27
STI	5,017	0.55
JCI	6,130	-1.23
Indo ETF (IDX)	11	0.09
Indo ETF (EIDO)	13	-0.08

Currency

	Closing	Last Trade
US\$ - IDR	17,846	17,846
US\$ - Yen	159.24	159.28
Euro - US\$	1.1651	1.1652
US\$ - SG\$	1.276	1.276

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	88.1	-3.2	-3.5
Oil Brent	92.9	-4.75	-4.9
Coal Newcastle	131.5	-0.55	-0.4
Nickel	19101	188	1.0
Tin	55079	905	1.7
Gold	4505	-40.4	-0.9
CPO Rott	1295		
CPO Malay	4541	57	1.3

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.619	-0.04	-0.57
3 year	6.636	-0.01	-0.17
5 year	6.722	-0.01	-0.09
10 year	6.705	0.00	-0.06
15 year	6.879	0.01	0.09
30 year	6.955	0.00	0.01

CORPORATE NEWS

U.S. Economy - Rising energy prices pushed U.S. inflation higher in April, with headline PCE accelerating to 3.8% YoY—the highest since May 2023—and core PCE reaching 3.3% YoY, although both were in line with expectations. While monthly core inflation eased to 0.2%, Q1 2026 GDP growth was revised down to 1.6% from 2.0%, highlighting a combination of persistent inflation and moderating growth. The data reinforced expectations that the Federal Reserve will keep interest rates elevated for longer, making near-term rate cuts increasingly unlikely.

U.S. Market - Wall Street closed at fresh record highs on Thursday, with the S&P 500 (+0.6%), NASDAQ (+0.9%), and Dow Jones (+0.1%) supported by optimism over a potential U.S.-Iran peace agreement, easing oil prices, solid corporate earnings, and resilient economic sentiment. While investors remained cautious amid ongoing geopolitical tensions, hopes for a diplomatic resolution helped lift risk appetite, although energy stocks lagged and some profit-taking emerged in technology shares.

U.S. - Iran Situations - The U.S. and Iran have reportedly reached a tentative 60-day memorandum of understanding that would extend the ceasefire, restart nuclear negotiations, ensure unrestricted shipping through the Strait of Hormuz, and include Iran's commitment not to pursue nuclear weapons, although final approval from President Trump is still pending. The prospect of a breakthrough eased market concerns and pulled oil prices off intraday highs, despite continued military incidents in the Gulf and conflicting reports over whether the agreement has been fully finalized.

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